

## CARES ACT: The Impact

Like many of you, we are concerned about the predicted spike in cases due to COVID-19 in the coming weeks. We are working hard to flatten the curve, protect our clients and staff, and following the “Stay Home, Stay Healthy” order for volunteers, meal donors, and non-essential staff.

Today we have learned that Congressional and Administration negotiators reached agreement on the Phase 3 COVID-19 economic stimulus bill early Wednesday morning and that the Senate and House hope to pass the \$2 trillion legislation in the coming days. There is a lot in the CARES Act but we want to highlight how it impacts charitable giving.



**CARES ACT Charitable Giving Incentive:** Includes **an above-the-line deduction (universal or non-itemizer deduction that applies to all taxpayers) for total charitable contributions of up to \$300.** The incentive applies to contributions made in 2020 and would be claimed on tax forms next year.

The bill also **lifts the existing cap on annual contributions for those who itemize**, raising it from 60 percent of adjusted gross income to 100 percent.

For corporations, the bill raises the annual limit from 10 percent to 25 percent.

Food donations from corporations would be available to 25 percent, up from the current 15 percent cap.

**Your support at any level will help The Sophia Way continue to provide shelter and meals 24/7 during this crisis.**

Thank you for giving and supporting women at our shelters.

Alisa Chatinsky  
Executive Director

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## How You Can Help

**I/We Want to Support  
the Emergency Fund**

**I/We Want to Donate  
Your Shelter Needs**

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## **Our Office**

### ***Currently Closed***

The Sophia Way

11061 NE 2nd Street

Suite 223

Bellevue, WA 98004

Ph: 425.463.6285

Email: [info@sophiaway.org](mailto:info@sophiaway.org)

## **Day Center**

3032 Bellevue Way NE

Bellevue, WA 98004

(behind St. Luke's Lutheran Church)

Ph: 425.896.7385

Bus route: 249

7:15 AM to 7 PM

## **Emergency Shelter**

***(Until May 2020)***

St. Luke's Lutheran Church

3030 Bellevue Way NE

Bellevue, WA 98004

Ph: 425.463.6254

Bus route: 249

7 PM to 7:15 AM

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